## **BONAR LAW WILL ASK DELAY FOR GERMANY**

For Moratorium of 3 or Years on 50,000,000,000 Mark Indemnity.

MAY ACCEPT C BONDS

Willing to Negotiate With BUDGET OF FRANCE War Allies on Worthless Paper for Debts.

WATCHES TURK COUNCIL Sir Josiah Stamp, Economist,

Will Carry No Definite Plan to Paris Which Lausanne Events Might Change.

A Cable to THE NEW YORK HERALD. ht, 1922, by THE NEW YORK HERALD. New York Herald Bureau, ) London, Dec. 29, 5

The fact that the situation at Lausanne is nearer a crisis now than London conference of Preunity before the Turks, may be acas one of the governing fac-After the Cabinet meeting to-day the impression was given by high official circles that Mr. Bonar Law was not oing to Paris with a definite "plan."

proposal that all German obligations to the Allies must be consolidated in a single-scheme of payments; that no payments should be exacted for the next three or four years, and that only reduced payments should be demanded for a further brief period.

The total amount of reparations would under this scheme become 50,000. With the French position clearly demanded for a further brief period.

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With the French position clearly demanded frame and would have to take very definite steps toward balancing it. The present position leaves frame on an incline plane which is acting adversely to European stability and as an irritant to French susceptibilities.

With the French position clearly demanded frame and would then know the worst regarding her own budget and the balance of her indebtedness to America.

It is quite right from the American stadpoint to desire to treat these questions separately, but is is quite imposis learned, however, that Bonar Law's plan is tentative in so far as it deals with interallied debts, since the British are insisting that the French must be prepared to accept the British reparations proposals before the debts themselves are discussed.

tions proposals before the debts themselves are discussed.

President Harding's letter to Senator Lodge created a distinctly favorable impression in official quarters. The belief instead of the second of the seco ion in official quarters. The belief

begge created a distinctly favorable impression in official quarters. The belief is expressed here that President Harding has made his communications, if any, direct to Paris, and the hope is expressed that the United States will line up beside Great Britain in seeking a strictly business settlement of the reparations questions.

It is understood that the British Cabinet discussed the final total to which the London agreement on reparations may be scaled down. It is suggested to lump all the German obligations within a resagnable sum, to provide favorable funding arrangements and to devise something to stabilize German exchange. According to Whitehall gossip the figure for the grand total collectible from Germany now wavers around £2500,000,000 62,500,0000 marks gold). This includes all possible claims.

London, Dec. 29 (Associated Press).—

With their currences in different discussion regarding our mutual relations is impossible.

To sum up, something definite about Germany's obligations is essential to stabilization. America can be of great assistance in arriving at this. This in turn will make the position of France more definite, which is essential if the European situation is to be cleared up. America thus holds the key to quite a number of positions. At first these undoubtedly would give her nothing, but they must lead to positions in which she is directly interested.

The reparations question is without doubt the most urgent question confronting the world to-day. If it is allowed to drag on and becomes a subject for isolated endeavor it may result in economic and social chaos for Europe.

BERNHARDT HOPES

London, Dec. 29 (Associated Press) .-English public opinion is not very sanguine of the success of the Parts sathering, more especially since it is seen the French Government is disnosed to take advantage of Germany's timber default to press for military sensition.

that a minimum of physical effort will to Cease Violence.

Special Cable to The New York Health.

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New York Health Rurean, New York Health.

New Battleship Begun, or publin, Dec. 29.

Two men. Murph: and Phelin. found for obbery were executed by Naval Treaty.

Elilegally possessing arms and aminutiation and of robbery were executed to the new battleship recently ordered by the British Government was executions reported outside Dublin. Three rebel leaders were sentenced to death at Trajee, but the sentence has been suspended so Jong as good behazor in that area continues. Reports from all parts show that the country in that area continues. Reports from all parts show that the country is happended so Jong as good behazor in the government and all parts show that the country is happended so Jong as good behazor in the government and all parts show that the country is happended so Jong as good behazor in the government and all parts show that the country is happended so Jong as good behazor in the government and the country is happended so Jong as good behazor in the government and country is the construction of which prime Minister Bonar Law recently an induced the government and country is the construction of which prime Minister Bonar Law recently an induced the prime Minister Bonar Law recently an induced by the Washington have no children.

Harbord Sees U. S.-South America

Harbord Sees U. S.-South America

A letter in the papers by George Rigatella apeat and writer known.as "A." Let two warships will be superfreeded by the Washington and the the country men to their ideals. Many peace drives are being made, though are not concerted. One of the chief difficulties is that there is no leads to explain the papers who is able to make peace with the assurance that the other cell appears who is able to make peace with the assurance that the other cell the peace with the assurance that the other cellerate and years are being all years and years and years are being all years and years are peaced with the assurance that the other years and years are peaced with the assurance that the other years and years are years and years and

### Sees Washington Deciding Factor in Paris Parley

ONDON, Dec. 29 (Associate

MENACE TO EUROPE

Cites Danger Spot in Reparations Crisis.

The following outline of the economic

situation in Europe has been written for THE NEW YORK HERALD by Sir

Press). - The Nation, the semi-political weekly, says: Even now the deciding factor at the Paris conference may not be London but Washington." Com-Secret Conference Threatmenting on the proceedings in the Senate at Washington, the Nation ens to Make New York thinks it a great misfortune that Senator Borah never visited Europe Resorts Dry. "for his courage, his moral force and his unchallenged sincerity

would make him a singularly con vincing exponent of American for

Hotels and Cafes Report Capacity Crowds for Festive Night.

\$6 TO \$15 ARE THE PRICES

Bootleggers Quote High Sums for Rare Vintages and Good Whisky.

his sound nonpartisan views on eco-nomics and finance. Sir Josiah for-merly was assistant scretary of the Pourd of Inland Revenue. He is the author of many publications on eco-nomics. Police officials held a conference a rangements for the celebration of New

side the conference room, where he was closeted with William J. Lahey Chief Inspector, and all the district was learned that all the talk was Europe to-day. The great necessity is on the subject of liquor and how to to get the question of reparations on a keep holiday revelers from getting

The British position, however, is substantially as outlined in a dispatch sent to The New York Heralo yesterday.

This, it is understood, includes the proposal that all German obligations of Core the guestion refs down to a content of the York Heralo yesterday.

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The British position, however, is substantially as outlined in a dispatch stantially as outlined in a dispatch pation of America in efforts toward a list of instructions for precinct commanders and other subordinates. After the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the strong-order to the conference it was evident that the police expect to make the conference it was evident that the police expect to make the conference it was evident that the police expect to make the conference it was evident that the proposal that all German obligations of the conference in the

has called upon the police reserves to patrol the streets and handle the crowds was taken as an indication that he in-tends to use all regular policemen, as well as the detectives of his staff, in keeping an eya on the resorts and their

pairons.

The well known dryness of New York will again be exemplified in New Year's Eve celebrations at the big hotels and restaurants. Reports from practically every favored and popular resort show that the celebrating crowds will be as large, if not larger, than ever before, and that table reservations have been snapped up with oldtime eagerness.

Of course the hotels and the restaurants have nothing whatever to do with providing or serving liquor. Everything TO ACT NEXT WEEK Her Message to America.

Far From Dead or Dying, seen the Franco Gradina is disnoved to take advantage of German to take advantage of German to the stage of the America.

Parts, Dec. 29 (Associated Press).

Parts Hears U. S. Regards It as Purely European Affair.

Parts, Dec. 9 (Associated Press).

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## SMITH PLAN LETS CITIES **RUN OR OWN ALL UTILITIES**

Continued from First Page.

telephones, while the municipalities would gain control over the public utilities wholly within their boundaries.

The Governor-elect sam ne had not decided whether he would read his message to the Legislature, but considered it advisable to do so. Clerks of the Senate and Assembly are in the habit of mumbling the Governor's message so that few know what it is about until they have had time to sit down and study it section by section.

In ALDAN I U-NIUII

Tammany Moves North to Dance With 'Al' Smith at Inaugural Ball.

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Senate and Assembly are in the habit of mumbling the Governor's message so that few know what it is about until they have had time to sit down and study it section by section.

Mr. Smith helibers the municipalities wears," he said. "There everything was identically the same as when ' walked out of it in 1920, and then I did get the out of the interest of the many Moves North to Dance With 'Al' Smith at Inaugural Ball.

Senate and Assembly are in the habit of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by the delay of the two truck-board of housefurnishings and perso...Il dered by TO WATCH HIP FLASKS

study it section by section.

Mr. Smith believes that besides saving time and getting the issues presented more emphatically before the public his personal reading would lend to the message the dignity which he believes the occasion requires. The message is being printed to-day, and the bill drafting force is working on several of the important measures which will be ready for presentation in a few days. Among these measures, which are minimum age, eight hour dry, water power, State reorganization, agriculture, prohibition merendum and the several so-called surfetive measures, which include censorship and the Lusk anti-section laws to each of these subjects the Governor will follow the Democratic State platform.

Gets Old Home Feeling.

Gets Old Home Feeling.

After twelve hours' sleep the Governor-elect was much refreshed to-day. He spent the day helping the family to get settled.

"It didn't really seem natural to me or like getting home until I went up to Smith this afternoon.

MURDER CHARGED

IN KILLING OF GIRL

out Bail-Missing Pistols

Not Found.

ASHMEADS 'DESERTED';

for J. P. Morgan & Co.

## HIPPODROME AGE HERE, SAYS BECK

McCarthy Boarder Held With- Solicitor-General Finds Present Generation Inferior to Earlier Ones.

The Commissioner announced the promotion of Lieut Rufus J. Devo of the second precinct. Harbor Squad, to the series of three sergeants to be lieuteuants and the chevation of ten patrolimeu to the grade of sergeant. The Rev. A. Hamilton Nesbitt of 157 East 157th street. The Bronx, was appointed a Protestant chaplain of the department and will receive \$1,000 a year.

FILE COUNTER SUITS tion

but were kept in hand by Sergeant Wil-iam A. Murtaugh and nine patrolinen from the West Sixty-eighth street sta-tion under personal direction of Capt. Michael Lyons.

From 9 o'clock until the closing of the doors at 4, hundreds stood in double line which extended more than a block and disappeared around the corner into Amsterdiam avenue in unbroken cause. Husband Is Now in Europe

Stock Exchange and Labor Laws to Be Recommended.

# SIDEWALKS OF N. Y.

Even Mrs. Drum, Aged 36. Isn't Going to Miss the Big Goings On.

years old and she thanked the samus for woman suffrage because it permitted her, four years ago, to cast her first vote for the Hon. Alfred E. Smith. She insisted on going to Albany to-day in order to be there for the ball. She will be attended by her brothers, John and Patrick Roche, the latter a former becombinated.

Tom Fole Leads Pilgrims. election night when the first re-

On election night when the first re-turns came in, Assemblyman Peter J. Hamill grabbed a telegraph blank and reserved twenty-five rooms at the Hotel Ten Eyck in Albany and forty at the Hampton for the neighbors of "Al's" from the First Assembly district. est they took with them.

Ist of instructions for precinct commanders and other subordinates. After the conference it was evident that the police, expect to make the strongest drive yet against the drinking of liquor in hotels, restaurants and cablar arets along Broadway. Detectives and a policemen, some of them disguised in evening clothes, will be assigned to duty at all such places in the white field district. Their instructions will be not be to be on the alert for hip flasks and be to be on the alert for hip flasks and be little black bags which have been the little black bags which have been and the littl did not underestimate the number e whole flock is bound for Alban, day, Thomas F. Foley, Menter o iquor in hotele, arets along froadway. Detections will be assigned to duty at all such places in the white light district. Their instructions will be to be on the alert for his flasks and he it little black bags which have been as the little black bags which have been the little black bags which have been as the little black bags which have been the were better workers than been the were better workers than the little will be provided with black black better the little will be provided with been middle black been middle black been and perhaps it seems as if I am an old as the little will be provided with bring little will be provided with bring little will be provided with been now will be an an old black been and perhaps it seems as if I am an old as the little wi

The Bronx, was appointed a Protestant chaplain of the department and will receive \$1.00 a year.

WOMAN THIEF JAILED;
POSED AS A SAMARITAN

Helped Old Woman to Cross Street and Filched \$17.

Mrs. Abraham Kerstein, 29, of 232 East Ninety-fifth street, who pretended to help an old woman across Fifth avenue at Fourteenth street only to steal her pocketbook containing \$17.23, was sentenced yesterday to thirty days in the workhouse by Justices Murphy Healy and Herbert in Special Sessions Mrs. Catherine Hanlon, 73 years old, of 429 East Eighteenth street, was Mrs. Kerstein's victim. In imposing sentence Justice Murphy said:

"This is one of the meanest cases of larceny that has come before us. You powed as a Good Samaritan when you were really a thief."

Ashmeads 'Deserted';

Ashmeads 'Deserted';

Ashmeads 'Deserted';

Ashmeads 'Deserted';

Ashmeads 'Deserted';

The Watoundary, work, of Purchase will go up to-morrow in the private car of W. H. Woodin, Fuel Administrator. Others expected to go are Folice Commissioner Enright. Chief Inspector Lahey and Borough President Miller. Several parlor cars have been reserved for the police band, which its to play at the inauguration. Aldermen who want to see "Al" made Governor for the second time will have to be content with the preliminaries, for there in a special meeting of the board at City Hall on Monday.

The National Democratic Club will send a good representation, including the president, Thomas E. Rush; Harry Perry J. C. Lewis, George D. Atwell. John J. Martin and George C. Norton John H. McCooey, Brooklyn leader, will see up to-morrow, also Fire Commissioner Thomas J. Drennan and a party of friends.

Show has spoiled the plans of many party of friends.

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Show has spoiled the plans of many party of friends.

Show has spoiled the plans of many the life of the police Headquarters but were kept in hand by Sergeant William A. Murtaugh and nine patrolmen from the West S

## BARS TRAFFIC TO FREE HILLS FOR COASTERS

Mount Vernon's Mayor Gives Children Seven Streets.

Ine which extended and disappeared around the corner into and disappeared around the corner into and disappeared around the corner into Amsterdam avenue in unbroken queue.

Bert Lord, director of the Motor Vehicle Bureau, and John T. McNeill, deputy in charge of the local offices, both pronounced it a physical impossibility now for all motorists to be served before next week.

A 29 per cent, increase is expected each year, according to Mr. Lord.

LOCKWOOD COMMITTEE WILL ASK MORE TIME

WILL ASK MORE TIME

WILL ASK MORE TIME

WILL ASK MORE TIME

enth avenue.

A large number of coasting accidents in Manhattan, Brooklyn and The Bronx were reported to police. In Central Park near 110th street Bernard Cohen, eged 10, of 1 East 111th street, was in collision with another sled and received face lacerations. He was taken to Mount Sinat Hospital.

## HOTEL ST. REGIS 5th Avenue at 55th Street New Year's Eve Celebration

Ball Room, 2nd Floor. Special Supper Dance, with attractive souvenirs. Competitive dancing for prizes.

> \$10 per person. Reservations requested.

# NEW YEAR'S EVE

A Gala Festival of Fun and Frivolity Dancing :: Entertainment :: Souvenirs :: Surprises

DINNER AND SUPPER

FOR RESERVATIONS

6:30 to closing - TELEPHONE LONGACRE 7473



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-the razor strop that improves even a new blade. Try one for 30 days. If you'll part with it then we'll give you your money back!

Made to accommodate Gillette or Durham Duplex Blades, and because of its exceptional efficiency to save you real money every year. New blades cost you 5.00 to 12.00 a year—one blade Spiro-Stropped will last for months and never drag.

Saks & Company



## **After Christmas Sales**

Fur-trimmed Day Coats and Wraps Two and Three-Piece Suits Gowns-Dresses-Furs Imported Lingerie and Novelties At Greatly Reduced Prices

Unusual Values Prevail on Youthful Party & Dance Frocks at \$55 Formerly to \$95 Particularly suitable for the New Year festivities.

Top Coats & Street Frocks at \$35 For the Young Miss Formerly to \$75

Hats \$\frac{\text{Formerly}}{\text{\$\$\\$50\$}} \text{\$\$\\$50} \text{\$\$\\$50}



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. For its quality is good



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